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INOVYN announces intention to invest in EDC import capability at its Martorell Site

INOVYN has today announced its intention to invest in a project to deliver the capability to import EDC to its PVC and VCM manufacturing operations at Martorell, Spain.

The Project is based on EDC supply by deep sea vessels, with storage in Barcelona harbour and rail transport to Martorell Site.

The investment at Martorell will enable INOVYN to maintain PVC and VCM production at current capacity beyond the date when production from its mercury cellroom will cease in accordance with the terms of the Industrial Emissions Directive (preventing the manufacture of EDC with chlorine derived from mercury cells).

The investment at Martorell also includes the production of hydrochloric acid. In addition, INOVYN remains committed to supply caustic soda and sodium hypochlorite to the Iberian market and is evaluating options for doing so.

Comments Filipe Constant, Business Director for INOVYN: "We are engaged in ongoing dialogue with regional and national authorities in Spain to secure the long-term competitiveness of the operations at Martorell against a backdrop of high energy costs for electrointensive companies such as INOVYN.

"In the meantime, this investment is a further demonstration of INOVYN's strong leadership in providing continuity of supply to customers during difficult and uncertain situations relating to chlorine production continuity and competitiveness in the Region."

ENDS

For editors:

Formed on 1 July 2015, INOVYN is a vinyls producer that ranks among the top three worldwide. With an annual turnover in excess of €3.5 billion, INOVYN has more than 4,300 employees and manufacturing, sales and marketing operations in ten countries across Europe.

INOVYN's portfolio consists of an extensive range of class leading products arranged across General Purpose Vinyls, Specialty Vinyls, Organic Chlorine Derivatives and Chlor Alkali. Annual production volumes are in excess of 40 million tonnes.